

Hagge Woods Trust
A Charitable Incorporated Organisation
Unaudited Financial Statements
5 April 2017

Harrison Holt
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

Hagge Woods Trust

Financial Statements

Year ended 5 April 2017

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	12
Statement of financial activities	13
Statement of financial position	14
Notes to the financial statements	15

Hagge Woods Trust

Trustees' Annual Report

Year ended 5 April 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2017.

Chair's report

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Message from the Trustees of Hagge Woods Trust (HWT)

Our countryside and the huge variety of wildlife that so many of us love and enjoy remains under enormous stress from the incursions of modern industrial and agricultural practices. Hagge Woods Trust was set up in 2013 to meet this challenge at a local and practical level.

The centrepiece of our activities has been the transformation of a 25-acre arable field into a teeming wildlife habitat. We want to engage the entire community in our project, and at the same time involve the research of scientific experts so that we can promote a sustainable path for the future of the British countryside.

We are delighted with the progress that we have already made in both these objectives.

Our Patron Professor George Peterken OBE has promoted the concept of a 'wood-meadow' as a vital part of conservation, holding up our work at Hagge Woods Trust as a model for this. He has specifically mentioned HWT in his article 'Recognising Wood-meadow in Britain?' in 'British Wildlife', and he led the discussions at our second Experts' Day on 7 June 2016.

According to Peterken, "The general point is that meadows are good habitats if they have shrubs on their margins, and woods are good habitat if they have grassland amongst the trees, particularly grassland that allows herbs to flower...as Hagge Woods Trust has recently demonstrated, we can usefully employ the concept of wood-meadows to link, promote and publicise small-scale habitat mosaics."

Also speaking at our Expert's Day was Professor Sir John Lawton CBE FRS who said, "I'm very much in favour of what Hagge Woods Trust is doing, the reconstruction of wood-meadow, with lots of messy edges, good for wildlife: A win-win - things that are good for wildlife are good for people."

We have been delighted with the way in which the local community has responded to our wood-meadow project. Our Discovery Day held on 1 July 2016 to celebrate Plantlife's, 'National Meadows Day', attracted over 100 people, mostly families with young children. Over the year, 650 people, a quarter of which were children, attended events at Three Haggess Wood-Meadow including schools visits, citizen science research and volunteer task day. Many others have visited independently.

Our questionnaire has elicited comments such as, "This is one of the best things that has happened round here!", "It's a wonderful way to study nature close to", "This is absolutely excellent as a resource, a source of education and for its benefits to biodiversity", "It is a great initiative, run by lovely people", "It is well planned out... I'm so impressed by the way you've engaged with scientists", "This is a beautiful place for people and nature."

We were honoured to host a visit from a team from Defra in July 2017. They were exploring the opportunities for biodiversity and other 'ecosystem services' that our habitat offers.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

The Trustees recognise that it is the extraordinary support from so many people and organisations that has been vital to everything that we are doing. We would particularly like to thank Esmée Fairbairn for their four years of support for the core costs of HWT from 2015-2019. We are also very grateful to North Yorkshire 'Stronger Communities' for the funding of a Volunteer Coordinator for three years that has enabled us to develop a skilled and regular team of volunteers. Assistance from Selby's Eastern CEF (Community Engagement Forum) is allowing us to create a revitalised presence online with the revamp of our website. Thanks to Crombie Wilkinson Solicitors' support, we have developed new publicity material to attract visitors, with a particular focus on families. The Liz and Terry Bramall Foundation and Plasmor funded the purchase of two eco-loos, which are particularly helpful for enabling school groups to visit. We could not survive without those who support us in kind and as Benefactors and Individuals.

We have had some important changes in trustees since the last annual report. Rachel Barstow stepped down after four crucial years of fantastic support of the early days of the charity. We welcomed Professor David Raffaelli, previously Director of BESS (Biodiversity and Ecosystem Service Sustainability), to the Board of Trustees in January 2017. He brings great professional experience and skills to the Board and we are already most grateful for his active interest in our research and recording work. Dr Sarah West joined us in autumn 2017: a lecturer at the Stockholm Environmental Institute, University of York, where she is closely involved with the Opal (Open Air Laboratories) project and also a prominent member of the Yorkshire Naturalist Union, she brings particularly valuable knowledge of running environmental education programmes.

We would like to thank all those who volunteered with us over the year on a wide variety of tasks, from recording wildlife, and cutting the meadow to leading children's activities and Friends' guided walks, administration and management of accounts; their energy, enthusiasm and generous giving of time is immensely valued.

We are also extremely grateful to our Supporters and Friends for their very many important contributions, joining us in our efforts to reclaim the beauty and biodiversity of our countryside.

Rosalind Forbes Adam (Chair), Liz Grierson, Dr John Grimshaw, Patrick James, Nick Lane Fox, Professor David Raffaelli, Dr Sarah West

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Reference and administrative details

Registered charity name Hagge Woods Trust

Charity registration number 1151831

Principal office Little Annexe
Estate Office
Escrick
York
YO19 6EA

The trustees

Rosalind Forbes Adam
Rachel Barstow (Retired 25 September 2017)

Elizabeth Grierson

Patrick James

Nick Lane Fox

Dr John Grimshaw

Professor David Raffaelli (Appointed 1 January 2017)

Dr Sarah West (Appointed 26 September 2017)

Patron Professor George Peterken OBE

Project manager Lin Hawthorne (until March 2017)

Volunteer and Research Coordinator Dr Katherine Wotherspoon (from April 2017)

Project co-ordinator Emma Daniels

Consultant Tango Fawcett

Accountant Sue Taylor

Web site www.haggewoodstrust.org.uk

Independent examiner Mr Daniel Sowden FCA
BHP LLP
Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

Bankers Yorkshire Bank
46 Coney Street
York
YO1 9NQ

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Structure, governance and management

Governing document

Hagge Woods Trust ("the Charity" or "HWT") was incorporated as a charitable incorporated organisation by the Charity Commission on 29 April 2013 using the "Foundation" model constitution where its charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

The Charity is currently governed by six Trustees and the Constitution permits a maximum of 12 trustees. If a vacancy should occur on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. Following a discussion and vote, the Board would then appoint a new member. The term of office is for an undetermined length of time and can be terminated with agreement of the Trustees.

The policies and procedures adopted for the induction and training of trustees

At present there are no formal policies and procedures for the induction and training of new trustees. These will be developed as and when a new trustee is appointed but any new trustee would, in any event, be directed to the Charity Commission Guidance "The Essential Trustee: What you need to know"(CC3), published in March 2012 and they would receive a briefing from the Chair which gives the necessary information about the Charity, its mission statement, strategic objectives, the history of the charity and be given a copy of the Constitution.

The organisational structure of the charity and how decisions are made

The Trustees meet regularly, generally three times a year, to manage the Charity's affairs. Such meetings are minuted and records kept indefinitely.

The day to day management of the Charity is the responsibility of the Chair, supported by the Project Manager and the Project Co-ordinator. In addition, there is a regular group of 8 volunteers with a further 50 or more available for special planting events. The Chair and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have a risk management strategy which comprises;

- (a) An annual review of the risks the Charity may face.
- (b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the management team.

It is acknowledged that operational and financial risks exist and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

After the accounting year end, a major review in this area will be initiated to ensure best practice.

Related parties

The Trustees consider that the following are related parties:

- Charles Forbes Adam, the husband of the Chair, is considered to be a related party. In 2014, he granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggess Wood-Meadow and provides the office building and one finance staff member to the charity; and
- Escrick Park Home Farm, a partnership comprising the Chair, her husband and eldest son.

Transaction and balances with related parties are set out in Note 22.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Research associates:

Professor George Peterken OBE	Forest Ecologist (<u>Patron of Hagge Woods Trust</u>)
Dr David Chesmore CEnv, FRES, FIAgrE, FIOA	Senior lecturer, Bio Apps Department of Electronics, University of York
Dr Richard Comont	Bumblebee Conservation Trust
Sam Cooper	Field Manager for Yorkshire, Forestry Commission
Dr Michael Dodd	Honorary Associate, Open University Faculty of Science Department of Environment, Earth & Ecosystems
Professor Alastair Fitter CBE FRS	Plant Ecologist
Professor David Gowing	Professor of Botany, Environment, Earth and Ecosystems, Open University Floodplain Meadows Partnership
Andrew Grayson	Entomologist
Martin Hammond	Ecologist, Wildlife Consultant
Ann Hanson	Yorkshire Farming and Wildlife Partnership, Yorkshire Mammal Group
Dr Thorunn Helgason	Department of Biology, University of York
Miles King FLS	Chief Executive, People Need Nature
Professor Sir John Lawton CBE FRS	
Jeff Lunn MSc	Chartered Environmentalist and founder Member of the Institute of Ecology & Environmental Management
Rob Masheder	North Yorkshire Bat Group
Professor David Raffaelli	Director of BESS, University of York
Dr Kelly Redeker	Lecturer in Biogeochemistry, Department of Biology, University of York
Professor Ian Rotherham	Sheffield Hallam University and UKEconet
Mike Seville	Forestry and Woodland Adviser, Country Land and Business Association
Professor Chris Spray MBE	Chair of Water Science & Policy, University of Dundee
David Tate	Ornithologist
Crispin Thorn MICFor	Area Director, Forestry Commission, Yorkshire and North East
Dr Sarah West	Research Associate / Teaching Fellow in Field Skills and Ecology, Stockholm Environment Institute / Environment Department, University of York
Dr Raj Whitlock	Department of Evolution, Ecology and Behaviour, Institute of Integrative Biology, University of Liverpool
Dr Ruth Waters	Deputy Chief Scientist, Principal Specialist Ecosystem Approach and Natural Capital, Natural England

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Objectives and activities

The charitable objects of Hagge Woods Trust are:

1. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in and around Three Haggas Jubilee Wood by promoting biological diversity; and
2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment, in particular in relation to the creation and management of biodiverse woodlands.

To ensure our purposes are in accord with our public benefit the Trustees met and set out our vision: to inspire the creation of a wood-meadow in every parish. To this end we defined the values that would guide us. We will:

- Nurture the joy and wonder to be found in the biodiversity of nature;
- Be pioneering in our approach and back it up with evidence-based research;
- Share what is being created and what is being discovered and encourage and educate others to create and discover alongside us;
- Be mindful of the length of time it will take to create a Hagge Wood-Meadow and commit ourselves to see it through.

In turn this led us to define the activities which we carry out for the public benefit, our tangible mission:

- To create a new wood and meadow at the Three Haggas Wood-Meadow site that raises the bar for both beauty and biodiversity in our countryside
- To assess the added benefits of combining woodland and meadow as 'wood-meadow' and what it could deliver for natural capital and the whole range of ecosystem services (including social and cultural benefits)
- To develop a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit
- To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment.

PUBLIC BENEFIT

The Trustees have considered public benefit in line with our charitable status: this new public open space is open to the community free of charge all year round from dawn till dusk.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Achievements and performance

SIGNIFICANT ACTIVITIES FOR CHARITABLE PURPOSES FOR PUBLIC BENEFIT

Creating a new wood-meadow at Three Haggess Wood Meadow that raises the bar for both beauty and biodiversity in our countryside

From an original sowing and planting in 2012-13 of 61 species of native trees, shrubs, perennials and grasses, species recorded on site number 250. Just over 40% of the increase is by natural colonisation, while the rest is by volunteer engagement in our enhancement programme. Until March 2017 led by Lin Hawthorne, volunteers have introduced c. 10,000 plugs of native meadow species since 2014.

Increasing numbers of insects reflects the floral diversity. Almost 800 species have been recorded by entomologist Andrew Grayson since 2014. Andrew's involvement attracted the expert recording skills of the Yorkshire Naturalists Union (YNU); monthly summer visits added 60 species of lesser known invertebrates. We have also attracted lepidopterists Pat and Jim Bone, who have recorded over 25 species of moth and butterfly on the site.

In June 2016, a pond survey by ecologist Martin Hammond, Anne Heathcote and Naomi Ewald of the Freshwater Habitats Trust recorded 40 aquatic invertebrates and assessed the pond water quality as rainwater standard (free of chemical pollutants). Highlights were breeding populations of 4 species of dragonfly and Great Crested Newts. This is noteworthy within three years of a post-intensive arable regime.

The Bee Hotel, finished in February by volunteers and designed to house solitary bees and wasps, was surprisingly well occupied in spring. It generated enquiries for design specification from Andrew Cutts of BugLife's Urban Buzz Project and Nicki Knight, representing Transport for London Network.

Ann Hanson (Yorkshire Mammal Group) and Rob Mashedor (North Yorkshire Bat Group) ran a mammal and bat survey as a citizen science event in August 2016, for the third successive year. They found 4 species of bat on site and 3 of small mammals, with vole populations varying in line with national observations.

Other notable wildlife has been a breeding population of grass snakes and common lizard, along with barn owls, buzzards and herons with hunt for small mammals.

That populations of all groups have increased year on year is evident, but our ability to record in details has been made possible by many volunteer specialist scientists with the assistance of HWT volunteers and the remarkable work of Andrew Grayson, generously funded by the Esmée Fairbairn Foundation.

A full baseline survey of all the trees and shrubs was carried out in 2016. Each of the c. 10,000 growing specimens or 28 species was recorded with its species details and co-ordinates. This establishes a foundation for all future tree monitoring and research.

The difficulty of timely hay cutting because of the availability of machinery and manpower has had a knock-on effect with the excessive seeding of grasses. To combat this we aim to introduce more yellow rattle and are considering cut and collect options for early and late in the season in addition to the annual hay cut, and the possibility of acquiring our own set of small machinery, should finances permit.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Achievements and performance *(continued)*

Developing a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit

Considerable thought has been given to the best method of publicising our methodology. Last year we received tentative interest from publishers for a book but, realising that this would be a major undertaking that we would be better off committing to at a later stage, we decided to produce in the first instance a short summary of our methodology: 'How to Create a Wood-Meadow, based on the experience at Three Haggess Wood-Meadow' in 19 bullet points in a one-page summary.

We have written this 'How To' with the aim of being relevant to farmers, gardeners, ecologists and community organisations - indeed all land managers who have space and inclination to create biodiverse habitat.

On the reverse of the sheet we have detailed figures to guide those who are considering creating wood-meadow as part of an agri-environment scheme.

This methodology is being fine-tuned to make it applicable to both organic and non-organic creators, and it is freely available on the website. As the years go on and the wood-meadow develops we will update the 'How To' to reflect our knowledge and experience. We are also keen to set up more workshops for those interested to learn about the project with a view to creating similar habitat.

Two officers from Natural England visited in 2016. Clare Pinches, Senior Grassland Specialist and part of the Chief Scientist Directorate for NE, wrote afterwards, "I think the range of habitats and ecotones you've actively created and are managing makes Haggess Wood very different from many of the single habitat re-creations directly funded through the agri-environment schemes, and there is much merit in exploring how we can increase the range of habitat elements in scheme options." Clare also offered us advice on new opportunities for measuring biodiversity, and in response to the government's Parliamentary Enquiries into the Future of the Natural Environment post Brexit, HWT submitted letters and attended the DEFRA debate in London in April 2017.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Achievements and performance *(continued)*

To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment

"1,000 volunteers, citizen-scientists, school children, grandparents and members of the community have been involved in Three Haggas Wood-Meadow events" was one of our stated goals to reach since recording began in 2015 and the end of 2016. We exceeded this goal by 50%! Over 1,500 have visited the wood-meadow and heard us at outreach events. Our marketing drive, including new leaflets, attracted plenty of young families. A quarter of our visitors were children.

Some 60 events, large and small, took place in 2016 including Three Haggas Wood-Meadow Discovery Day, held on 1 July as part of Plantlife's National Meadows Day initiative, one of 100 events around the country. Over 100 visitors, mostly families with children, explored the flora, insect and pond life of the wood-meadow. (National attendance averaged 48). For this and a number of other events we developed spotter sheets and useful materials to accompany the learning experience of a trip to Three Haggas. As we develop our website, these will become easily downloadable for all.

Around 200 schoolchildren visited the wood-meadow in 2016, despite progress on our schools' materials being hampered by IT complexities, an issue which has since been resolved. Teachers twilight sessions are planned to launch the new schools' materials.

Over 55 Friends and Benefactors attended Drinks in the Den. Accompanied by HWT experts guests explored the wildlife of the wood-meadow and, around the fire pit in the Bodgers' Den, Trustee Liz Grierson outlined for guests the debates of the Experts' Day (see below).

Three Botany courses, led by expert teacher Mark Duffell, attracted 40 people, including amateur botanists and professional ecologists, with good uptake from the Yorkshire Wildlife Trust. Feedback included, "Material very well prepared and expertly put across ... very interesting and enjoyable, taking a walk in the countryside will never be the same again!"

Our second Experts' Day was held on 7th June 2016 and was attended by over 20 scientists, academics and land managers. The speakers were Professor George Peterken OBE, Professor Sir John Lawton CBE FRS, Professor David Raffaelli and Professor Ian Rotherham. The event provoked lively debate on the creation, management and importance of wood-meadow. Subsequently George Peterken was invited to be keynote speaker at The Wood-Meadows and Wood-Pastures Conference in Sheffield in May 2017 which Ian Rotherham elected to set up as part of his 'Wilder Visions' series, and invited Hagge Woods Trust to engage is as a partner organisation.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Financial review

During the period, the Charity received donations amounting to £8,550 (2016 - £6,830), related Gift Aid claims of £1,142 (2016 - £475) and grant funding totalling £51,985 (2016 - £37,000). In addition, the "Square Share Scheme" generated £3,580 (2016 - £3,102) from over 50 of the 200 available squares.

The total expenditure on charitable activities amounted to £55,221 (2016 - £34,540) with governance and other resources expensed totalling £1,800 (2016 - £1,238) during the year.

The total reserves at the year end stand at £30,375 (2016 - £18,690). The total fixed assets of the charity amounted to £3,297 (2016 - £4,975).

In December 2015, the Trustees learnt that HWT had been awarded a grant of £32,000 annually for four years until Dec 2019. North Yorkshire County Council awarded a maximum grant in the sum of £15,000 towards developing and supporting volunteer involvement in Three Haggas wood-meadow from the Stronger Communities programme. This is a grant over three years (2017-2019) for a Volunteer Coordinator and a capital sum towards a volunteer hut which will be paid when matched funding has been found. Selby Eastern CEF (Community Engagement Forum) has awarded a £5,000 grant to us for website development, and Crombie Wilkinson Solicitors donated £1,500 for raising awareness of the Wood-Meadow, including the creation of a leaflet. The Liz and Terry Bramall Foundation and Plasmor funded two Eco-loos.

A total of 16 companies supported the Trust in 2016, some in kind, others with donations, as well as several Trusts and Foundations and a number of generous Individuals. Hagge Woods Trust is extremely grateful to all these for their valuable support.

Volunteers

Volunteers are a very important part of the Charity and ours donated a total of 545 volunteer hours toward the following tasks: Friends walks, other events, volunteer days, administration, finance and Independent Examiners time. The Charity has neither valued this time nor accounted for as income in the financial statements although the Trustees are considering a mechanism for reporting this valuable resource.

RESERVES POLICY

The Trustees have determined that the reserves of the charity should amount to all of the restricted funds plus 12-months of unrestricted expenditure to ensure that the charity can fully administer its restricted funds and achieve its charitable objectives year on year. The HWT Reserves Policy has the desired goal of keeping funds of £20,000 as unrestricted free reserves.

At present, the free unrestricted reserves of the Charity show a surplus of £9,067 (2016 - £6,594).

The Trust are examining ways of reversing this deficit and increasing the free reserves to the level required.

Hagge Woods Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2017

Plans for future periods

Having established the foundations of a wood-meadow on relatively inhospitable land previously used for arable purposes, we are recording the building of the ecosystem to verify whether it is possible to recover the past century's losses in our native flora and fauna through care and good management of the land. We are using some skills and techniques that are already familiar to many farmers and land managers, and others that are radically novel. The establishment of such concrete evidence is critical to our mission to promote awareness in ecological, planning and government spheres.

Our ambition to introduce Defra to our radical thinking was fast-forwarded with an eight strong visit from Nobel House (July 2017). We are currently submitting, at their invitation, our ideas for improvements to agri-environment schemes. Tango Fawcett, Conservation Consultant and one of the founders of HWT, is leading this work for us.

With our new Volunteer and Research Coordinator Dr Kat Wotherspoon, we now have in house expertise in conservation and botanical recording and statistical analysis. This enables us to analyse our data with regard to the building of the ecosystem and biodiversity.

We plan to continue a dialogue with Defra as well as various land managers. Our relationship with 'Wilder Visions', led by Professor Ian Rotherham of Sheffield Hallam, continues with a proposal for a joint workshop with UK Econet with funding from the British Ecological Society, leading up to a major conference in 2019.

With the guidance of Professor David Raffaelli, we are well set up to supervise PhD and MSc students for further research projects.

With benefit to the local community in mind, the events programme, led by Project Coordinator Emma Daniels, is succeeding in bringing in new audiences and we plan to build on our successes in the future.

We are developing the Education programme for schools. Although we wished to make our material free for all and self-led by teachers, in practice we find that most school groups prefer guided visits and we therefore propose to make a small charge. We plan to seek funding to help with schools' travel costs.

Volunteers make an enormous contribution to the management of the Wood-Meadow and its community. We aim to build the team, encouraging volunteers to extend their knowledge and skills through specialist ecological workshops and to put up a volunteers' workshop/hub, subject to planning and finding matched funding.

Our website is undergoing a major revamp. We have received funding from Selby CEF to update it and make it more user friendly and accessible for all the different kinds of users and making full use of digital opportunities. It will include downloadable spotter sheets for self-guided tours of the wood-meadow, as well as the full educational and research programmes and making it easy and appealing to donate and to join as a Friend or Volunteer.

We are planning an ambitious proposal to engage with neighbouring farmers to incorporate our methodology into the land either side of Three Haggas Wood-Meadow to the west to the River Ouse and to the east to the River Derwent. This would incorporate wood-meadow in a wildlife corridor as well as actively promote our vision for 'a wood-meadow in every parish.'

The trustees' annual report was approved on 26 September 2017 and signed on behalf of the board of trustees by:

ROSALIND FORBES ADAM
Trustee

NICK LANE FOX
Trustee

Hagge Woods Trust

Independent Examiner's Report to the Trustees of Hagge Woods Trust

Year ended 5 April 2017

I report to the trustees on my examination of the financial statements of Hagge Woods Trust ('the charity') for the year ended 5 April 2017.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR DANIEL SOWDEN FCA

Independent Examiner

BHP LLP
Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

5 January 2018

Hagge Woods Trust

Statement of Financial Activities

5 April 2017

		2017	2016		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	17,772	47,485	65,257	47,407
Other trading activities	5	2,493	–	2,493	205
Investment income	6	30	–	30	72
Total income		<u>20,295</u>	<u>47,485</u>	<u>67,780</u>	<u>47,684</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	873	1,327	2,200	221
Expenditure on charitable activities	8,9	15,778	41,243	57,021	35,778
Total expenditure		<u>16,651</u>	<u>42,570</u>	<u>59,221</u>	<u>35,999</u>
Net income		<u>3,644</u>	<u>4,915</u>	<u>8,559</u>	<u>11,685</u>
Transfers between funds		(1,171)	1,171	–	–
Net movement in funds		<u>2,473</u>	<u>6,086</u>	<u>8,559</u>	<u>11,685</u>
Reconciliation of funds					
Total funds brought forward		6,594	23,781	30,375	18,690
Total funds carried forward		<u>9,067</u>	<u>29,867</u>	<u>38,934</u>	<u>30,375</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

Hagge Woods Trust

Statement of Financial Position

5 April 2017

		2017	2016
		£	£
Fixed assets			
Tangible fixed assets	16	3,297	4,975
Current assets			
Debtors	17	–	69
Cash at bank and in hand		44,501	32,484
		<u>44,501</u>	<u>32,553</u>
Creditors: amounts falling due within one year	18	<u>8,864</u>	<u>7,153</u>
Net current assets		<u>35,637</u>	<u>25,400</u>
Total assets less current liabilities		<u>38,934</u>	<u>30,375</u>
Net assets		<u>38,934</u>	<u>30,375</u>
Funds of the charity			
Restricted funds		29,867	23,781
Unrestricted funds		9,067	6,594
Total charity funds	19	<u>38,934</u>	<u>30,375</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2017, and are signed on behalf of the board by:

ROSALIND FORBES ADAM
Trustee

NICK LANE FOX
Trustee

The notes on pages 15 to 25 form part of these financial statements.

Hagge Woods Trust

Notes to the Financial Statements

Year ended 5 April 2017

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Little Annexe, Estate Office, Escrick, York, YO19 6EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hagge Woods Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling, which is the functional currency of the charity.

3. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 6 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 23.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Computer Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations from individuals	4,550	–	4,550
Donations from companies	1,750	–	1,750
Donations from charitable trusts and foundations	–	–	–
Kenneth Hargreaves Charitable Trust	250	–	250
Sir Hugh & Lady Bell Trust	500	–	500
The Persimmon Charitable Foundation	–	1,000	1,000
Sir James Reckitt Charity	500	–	500
Grants			
Selby District Council	–	5,000	5,000
North Yorkshire County Council	–	3,595	3,595
Plasmor Ltd	4,000	1,000	5,000
Esmée Fairbairn Foundation	–	32,000	32,000
Bettys & Taylors Group Ltd	–	2,000	2,000
Shepherd Group	1,500	–	1,500
David Wilson Homes	–	500	500
Crombie Wilkinson	–	1,390	1,390
Yorkshire Agricultural Society	–	1,000	1,000
Sponsorship			
Square Share Scheme	3,580	–	3,580
Other donations and legacies			
HMRC Gift Aid	1,142	–	1,142
	<u>17,772</u>	<u>47,485</u>	<u>65,257</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations from individuals	2,580	–	2,580
Donations from companies	2,250	–	2,250
Donations from charitable trusts and foundations	1,000	–	1,000
Kenneth Hargreaves Charitable Trust	500	–	500
Sir Hugh & Lady Bell Trust	500	–	500
The Persimmon Charitable Foundation	–	–	–
Sir James Reckitt Charity	–	–	–

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Selby District Council	–	–	–
North Yorkshire County Council	–	–	–
Plasmor Ltd	–	–	–
Esmée Fairbairn Foundation	–	32,000	32,000
Bettys & Taylors Group Ltd	–	5,000	5,000
Shepherd Group	–	–	–
David Wilson Homes	–	–	–
Crombie Wilkinson	–	–	–
Yorkshire Agricultural Society	–	–	–
Sponsorship			
Square Share Scheme	3,102	–	3,102
Other donations and legacies			
HMRC Gift Aid	475	–	475
	<u>10,407</u>	<u>37,000</u>	<u>47,407</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising events	<u>2,493</u>	<u>2,493</u>	<u>205</u>	<u>205</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>30</u>	<u>30</u>	<u>72</u>	<u>72</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations (generating income costs) - JustGiving and similar fees	50	–	50
Professional fees	–	–	–
Event food and drink	–	183	183
Event publicity	823	1,144	1,967
	<u>873</u>	<u>1,327</u>	<u>2,200</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

7. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations (generating income costs) - JustGiving and similar fees	21	–	21
Professional fees	200	–	200
Event food and drink	–	–	–
Event publicity	–	–	–
	<u>221</u>	<u>–</u>	<u>221</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Woodland conservation	8,851	30,205	39,056
Education	–	751	751
Support costs	6,927	10,287	17,214
	<u>15,778</u>	<u>41,243</u>	<u>57,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Woodland conservation	13,553	11,195	24,749
Education	–	2,353	2,353
Support costs	7,859	818	8,676
	<u>21,412</u>	<u>14,366</u>	<u>35,778</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Woodland conservation	39,056	11,540	50,596	31,547
Education	751	3,874	4,625	2,993
Governance costs	–	1,800	1,800	1,238
	<u>39,807</u>	<u>17,214</u>	<u>57,021</u>	<u>35,778</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

10. Analysis of support costs

	Woodland conservation	Education	Governance	Total 2017	Total 2016
	£	£	£	£	£
Premises	21	–	–	21	22
Communications and IT	805	–	–	805	2,058
General office	486	–	–	486	–
Finance costs	21	–	–	21	36
Governance costs	–	–	–	–	38
Insurance	326	–	–	326	–
Travel and subsistence	–	–	–	–	338
Professional fees and costs	1,179	2,268	–	3,447	301
Outreach and conference fees	1,159	–	–	1,159	1,382
Publicity and promotional costs	5,865	1,606	–	7,471	1,964
Depreciation	1,678	–	–	1,678	1,337
Accountancy	–	–	1,800	1,800	1,200
	<u>11,540</u>	<u>3,874</u>	<u>1,800</u>	<u>17,214</u>	<u>8,676</u>

11. Net income

Net income is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	<u>1,678</u>	<u>1,337</u>

12. Independent examination fees

The Independent Examiner has provided his services as a volunteer and accordingly has waived any fees in the current and previous year.

13. Staff costs

The average head count of employees during the year was Nil (2016: Nil).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

14. Trustee remuneration and expenses

During the current and previous year, no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, one trustee claimed expenses of £1,074 (2016 - £339) for travel, materials, internet and conferences.

15. Transfers between funds

During the year, a number of restricted funds spent more funds than they had received and, accordingly, transfers were made from the unrestricted general charitable funds to cover these deficits which amounted to £1,171 as set out in Note 19.

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 6 April 2016 and 5 April 2017	<u>4,500</u>	<u>3,730</u>	<u>8,230</u>
Depreciation			
At 6 April 2016	94	3,161	3,255
Charge for the year	<u>1,125</u>	<u>553</u>	<u>1,678</u>
At 5 April 2017	<u>1,219</u>	<u>3,714</u>	<u>4,933</u>
Carrying amount			
At 5 April 2017	<u>3,281</u>	<u>16</u>	<u>3,297</u>
At 5 April 2016	<u>4,406</u>	<u>569</u>	<u>4,975</u>

17. Debtors

	2017 £	2016 £
Other debtors	<u>-</u>	<u>69</u>

18. Creditors: amounts falling due within one year

	2017 £	2016 £
Deferred income - Square Share Scheme	2,450	2,025
Other creditors	<u>6,414</u>	<u>5,128</u>
	<u>8,864</u>	<u>7,153</u>

Deferred income

During the period, the Square Share Scheme received grants for 3-year periods which totalled £2,240 (2016 - £595). The amount recognised in the SoFA was £1,815 (2016 - £2,012) and the balance of £2,450 (2016 - £2,025) was deferred to future periods.

19. Analysis of charitable funds

Unrestricted funds

	At 6 April 2016 £	Income £	Expenditure £	Transfers £	At 5 April 2017 £
General funds	<u>6,594</u>	<u>20,295</u>	<u>(16,651)</u>	<u>(1,171)</u>	<u>9,067</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 6 April 2016	Income	Expenditure	Transfers	At 5 April 2017
	£	£	£	£	£
Esmée Fairbairn Fund	22,462	32,000	(32,890)	–	21,572
Bramall Fund	2,319	–	(2,319)	–	–
Betty's Fund	–	2,000	(1,733)	–	267
YAS Publicity Fund	–	1,000	(1,611)	611	–
Plasmor Fund	(1,000)	1,000	–	–	–
Crombie Wilkinson Fund	–	1,390	(1,521)	131	–
Stronger Communities Program Fund	–	3,595	(408)	–	3,187
Community Engagement Forum	–	5,000	(159)	–	4,841
Discovery Day Fund	–	1,000	(1,326)	326	–
David Wilson Homes Fund	–	500	(603)	103	–
	<u>23,781</u>	<u>47,485</u>	<u>(42,570)</u>	<u>1,171</u>	<u>29,867</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

19. Analysis of charitable funds *(continued)*

The restricted funds are for the following purposes:

Esmée Fairbairn Fund: The Esmée Fairbairn Fund was established by the Esmée Fairbairn Foundation to fund a project officer to monitor the works and communications at Three Haggas Jubilee Wood; to monitor the key outcomes identified in the grant application and to provide core funding to the Charity.

Bramall Fund: The Bramall Fund was established by a one-off grant of £10,000 from the Liz & Terry Bramall Foundation to fund the long-term management costs of the wood-meadow and education programmes.

Betty's Fund: The Betty's Fund was established by Bettys & Taylors Group Ltd to fund the nursery and associated facilities and equipment for propagating perennials, mostly from wild-collected seed. The deficit on this restricted fund arose from the costs of delivering this project exceeding the grant received. This deficit will be reversed by a further grant from Bettys & Taylors Group Ltd in the forthcoming year.

YAS Publicity Fund: The YAS Publicity Fund was established by The Yorkshire Agricultural Society to fund the production of educational materials and leaflets.

Plasmor Fund: The Plasmor Fund was established by the Plasmor Group to part fund the acquisition of eco-composting toilets for visitors to the Three Haggas Jubilee Wood. During the previous year, the charity acquired the eco-composting toilets and a transfer from unrestricted funds was made to reflect this acquisition. The deficit on this fund was reversed by a donation to the charity made during this year.

Crombie Wilkinson Fund: The Crombie Wilkinson Fund was established by Crombie Wilkinson Solicitors to part fund the design and printing of leaflets.

Stronger Communities Program Fund: The Stronger Communities Program Fund was established by North Yorkshire County Council to fund the revenue expenditure on developing a volunteer network and providing talks and publicity about the charity. In addition, there is a capital element to build a volunteer meeting hut.

Community Engagement Forum Fund: The Community Engagement Forum Fund was established by Selby District Council to part fund the production of a new website to promote the charity and disseminate educational material.

Discovery Day Fund: The Discovery Day Fund was established by the Persimmon Charitable Foundation to part fund the Discovery Day events.

David Wilson Home Fund: The Wilson Home Fund was established by Wilson Homes to part fund the production of educational materials.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Tangible fixed assets	3,297	–	3,297	4,975
Current assets	14,634	29,867	44,501	32,553
Creditors less than 1 year	(8,864)	–	(8,864)	(7,153)
Net assets	<u>9,067</u>	<u>29,867</u>	<u>38,934</u>	<u>30,375</u>

Hagge Woods Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2017

21. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

22. Related parties

During the period there were transactions and balances with related parties as follows:

Charles Forbes Adam, the husband of the Chair, is a related party. In 2014, he granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggess Jubilee Wood. In addition, he provides the office building and the finance and administration staff to the charity as a voluntary contribution.

Escrick Park Home Farm ("EPHF"), a partnership comprising the Chair, her husband and eldest son.

During the year, the Charity has paid £2,406 (2016 - £1,762) to EPHF for conservation work, charitable costs and expenses. At 5 April 2017, the balance due to EPHF was £1,918 (2016 - £1,918).

In addition, two (2016 - one) of the trustees donated cash to the Charity amounting to £903 (2016 - £679) in aggregate.

23. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 6 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

24. Charitable Incorporated Organisation

The Charity was incorporated as a Charitable Incorporated Organisation ("CIO") using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.