

HAGGE WOODS TRUST
A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
5 APRIL 2016

Charity Number 1151831

HARRISON HOLT
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

HAGGE WOODS TRUST
A CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

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HAGGE WOODS TRUST
A CHARITABLE INCORPORATED ORGANISATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Hagge Woods Trust	
Charity number	1151831	
Principal office	Little Annexe Estate Office Escrick York YO19 6EA	
Trustees	Rosalind Forbes Adam (Chair) Rachel Barstow Elizabeth Grierson Patrick James Nick Lane Fox Dr John Grimshaw	
Project manager	Lin Hawthorne	
Project co-ordinator	Louise Amende	(to 1 June 2015)
	Emma Daniels	(from 2 June 2015)
Consultant	Tango Fawcett	
Accountant	Sue Taylor	
Web site	www.haggewoodstrust.org.uk	
Independent examiner	Mr D Sowden FCA BHP, Chartered Accountants Bathurst House 86 Micklegate York YO1 6LQ	
Bankers	Yorkshire Bank 46 Coney Street York YO1 9NQ	

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

CHAIRMAN'S STATEMENT

YEAR ENDED 5 APRIL 2016

Message from the Trustees of Hagge Woods Trust

The Three Haggess Wood Meadow project is a direct and practical response to the stress that biodiversity in our countryside is under. We are addressing the losses over the past century of 93% coppiced woodland, 97% flower-rich meadows and 50% hedgerows and with it corresponding losses in attendant wildlife.

We are pioneering the transformation of a 25-acre arable field, open freely to the community, into a teeming wildlife habitat in the best and most effective way possible. Drawing on European examples, our Patron, eminent forest ecologist George Peterken inspired the realisation that what we were creating at Three Haggess was not just wood and not just meadow but its own rich ecosystem, doubling species numbers in the transition zones: wood-meadow. The dappled light and shelter of woodland edge, the messy edges, of which there are many, attracts the greatest biodiversity.

To test our achievements we have carried out baseline surveys of flora, invertebrates and small mammals and are monitoring to see how the story unfolds. Our ambition is for Hagge Woods Trust's methodology to be incorporated into public grant schemes and common practice.

2015-16 has seen a major step forward for Hagge Woods Trust. Following the two single grants from the Esmée Fairbairn Foundation in 2013 and 2014 we were invited to apply for longer term grant funding in 2015. The process itself was a challenge - thinking through the various opportunities for fulfilling our public benefit by advancing the education of the public tied in with Esmée Fairbairn's aspiration for 'Re-connecting people with nature'.

Awaiting the outcome of our application we had a busy summer but held the financial reins tight. Confirmation that our core funding would be met starting December 2015 for four years led the Trustees to come together to review the Trust's direction and ensure the opportunity afforded by such a grant was exploited to the fullest possible advantage. We set out our vision of 'A wood-meadow in every parish', and defined our associated values and our mission. Subsequently a fresh business plan is being developed.

A natural capital assessment was carried out by "eftec" (Economics for the Environment). This, their first small scale study, found the economic benefits of the wood-meadow were particularly strong in terms recreation and education.

With public benefit in mind, we introduced the new role of Marketing Officer and Caroline Lewis Redeker has joined the team. We thank Louise Amende for her help and support as Project Co-Ordinator until June 2015 and welcome Emma Daniels who has taken over the role.

We are tremendously grateful to all those who have affirmed our ambitions to raise the bar for both beauty and diversity in our countryside and supported us financially. We are also grateful to all those who have supported us with their inspiration, energy and ecological skills and knowledge - creating the new bee hotel, volunteering, researching, photographing - sharing their joy in our native wildlife.

Rachel Barstow, Rosalind Forbes Adam (Chair)
Liz Grierson, Dr John Grimshaw, Patrick James, Nick Lane Fox.

HAGGE WOODS TRUST A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 5 APRIL 2016

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rosalind Forbes Adam
Rachel Barstow
Elizabeth Grierson
Patrick James
Nick Lane Fox
Dr John Grimshaw

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hagge Woods Trust ("the Charity" or "HWT") was incorporated as a charitable incorporated organisation by the Charity Commission on 29 April 2013 using the "Foundation" model constitution where its charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.

The methods adopted for the recruitment and appointment of new Trustees

The Charity is currently governed by six Trustees and the Constitution permits a maximum of 12 trustees. If a vacancy should occur on the Board of Trustees or a suitable opportunity arises, a meeting will then be held to discuss the possible candidates. Following a discussion and vote, the Board would then appoint a new member. The term of office is for an undetermined length of time and can be terminated with agreement of the Trustees.

The policies and procedures adopted for the induction and training of trustees

At present there are no formal policies and procedures for the induction and training of new trustees. These will be developed as and when a new trustee is appointed but any new trustee would, in any event, be directed to the Charity Commission Guidance "The Essential Trustee: What you need to know"(CC3), published in March 2012 and they would receive a briefing from the Chair which gives the necessary information about the Charity, its mission statement, strategic objectives, the history of the charity and be given a copy of the Constitution.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2016

The organisational structure of the charity and how decisions are made

The Trustees meet regularly, at least twice a year, to manage the Charity's affairs. Such meetings are minuted and records kept indefinitely.

The day to day management of the Charity is the responsibility of the Chair, supported by the Project Manager and the Project Co-ordinator. In addition, there is a regular group of 8 volunteers with a further 50 or more available for special planting events. The Chair and the remaining Trustees play a vital role in the development and running of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have a risk management strategy which comprises;

- (a) An annual review of the risks the Charity may face.
- (b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- (c) The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise, is the responsibility of the management team.

It is acknowledged that operational and financial risks exist and the Trustees take appropriate steps to mitigate these within the financial constraints imposed by available funds.

After the accounting year end, a major review in this area will be initiated to ensure best practice.

Related parties

The Trustees consider that the following are related parties:

- Charles Forbes Adam, the husband of the Chair, is considered to be a related party. In 2014, he granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggess Jubilee Wood and provides the office building and one finance staff member to the charity; and
- Escrick Park Home Farm, a partnership comprising the Chair, her husband and eldest son.

Transaction and balances with related parties are set out in Note 18.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 5 APRIL 2016

Research associates:

Dr George Peterken OBE	Forest Ecologist (<u>Patron of Hagge Woods Trust</u>)
Dr David Chesmore CEnv, FRES, FIAgrE, FIOA	Senior lecturer, Bio Apps Department of Electronics, University of York
Dr Richard Comont	Bumblebee Conservation Trust
Dr Michael Dodd	Honorary Associate, Open University Faculty of Science Department of Environment, Earth & Ecosystems
Professor David Gowing	Professor of Botany, Environment, Earth and Ecosystems, Open University Floodplain Meadows Partnership
Andrew Grayson	Entomologist
Chris Grice	Forestry Commission Officer for Three Haggas Jubilee Wood
Martin Hammond	Ecologist, Wildlife Consultant
Ann Hanson	Yorkshire Farming and Wildlife Partnership, Yorkshire Mammal Group
Dr Thorunn Helgason	Department of Biology, University of York
Miles King FLS	Chief Executive, People Need Nature
Professor Sir John Lawton CBE FRS	
Jeff Lunn MSc	Chartered Environmentalist and founder Member of the Institute of Ecology & Environmental Management
Rob Masheder	North Yorkshire Bat Group
Professor David Raffaelli	Director of BESS, University of York
Dr Kelly Redeker	Lecturer in Biogeochemistry, Department of Biology, University of York
Professor Ian Rotherham	Sheffield Hallam University and UKEconet
Mike Seville	Forestry and Woodland Adviser, Country Land and Business Association
David Tate	Ornithologist
Dr Sarah West	Research Associate / Teaching Fellow in Field Skills and Ecology, Stockholm Environment Institute / Environment Department, University of York
Dr Raj Whitlock	Department of Evolution, Ecology and Behaviour, Institute of Integrative Biology, University of Liverpool

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 5 APRIL 2016

OBJECTIVES AND ACTIVITIES

The charitable objects of Hagge Woods Trust are:

1. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in and around Three Haggas Jubilee Wood by promoting biological diversity; and
2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment, in particular in relation to the creation and management of biodiverse woodlands.

To ensure our purposes are in accord with our public benefit the Trustees met and set out our vision: to inspire the creation of a wood-meadow in every parish. To this end, we defined the values that would guide us. We will:

- Nurture the joy and wonder to be found in the biodiversity of nature;
- Be pioneering in our approach and back it up with evidence-based research;
- Share what is being created and what is being discovered and encourage and educate others to create and discover alongside us;
- Be mindful of the length of time it will take to create a Hagge Wood-Meadow and commit ourselves to see it through.

In turn this led us to define the activities which we carry out for the public benefit, our tangible mission:

- To create a new wood and meadow at the Three Haggas Wood-Meadow site that raises the bar for both beauty and biodiversity in our countryside
- To develop a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit
- To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment.

PUBLIC BENEFIT

The Trustees have considered public benefit in line with our charitable status: this new public open space is open to the community free of charge all year round from dawn till dusk.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2016

SIGNIFICANT ACTIVITIES FOR CHARITABLE PURPOSES FOR PUBLIC BENEFIT

Creating a new wood-meadow at Three Haggess Wood Meadow that raises the bar for both beauty and biodiversity in our countryside

With the invaluable help of our volunteers, we have continued to enhance the diversity of the meadow by introducing some 5,500 plugs of 50 new species of perennials which were grown from seed in the nursery sponsored by Bettys at Three Haggess. The total number of plants recorded on the site rose from 130 in 2014 to 236 in 2015 and includes some 60 species of natural colonisers plus the 28 species of native tree and shrub planted in 2013.

In early 2015 we discovered an unforeseen problem at the wood-meadow. Despite having short guards there was clear evidence that some of the saplings were suffering from partial and in some cases total ring barking. The culprit appeared to be small mammals, probably Field Voles. Although vole numbers were greatly reduced by a pair of heron, barn owl, kestrel and buzzard, we decided that larger guards were a wise investment to ensure the establishment of the trees in the coming years. We were very pleased to be able to purchase and place these guards, thanks to help from The Liz and Terry Bramall Foundation.

Nature's own invaluable grass inhibitor, yellow rattle, has been successfully established around the perimeter of the Peterken Meadow and is making a noticeable difference in these areas. A team from Bettys gathered a great deal of seed to establish next year and celebrated the meadow at joyous picnic with Jim Dixon from the Times - who wrote: "Volunteers from Yorkshire's tea giant Bettys Café and Tea Room had adopted the meadow and their staff and volunteers were as entranced by this flower filled place as I was." (Times 5.9.15).

Drs Kelly Redeker and Thorunn Helgason, from the University of York, have embarked on a baseline survey of soil and biodiversity on the site. Their research project addresses "Supporting Biodiversity and Nature's Services" within the larger context of "Managing environmental change". It directly targets the provision of biodiversity and ecosystem services through land management practice, with an eye to informing future practice for maximum ecosystem service provision. Recording of invertebrates and small mammals and reptiles on the site continues and is being shared with national databases. The invertebrate survey recorded 347 species of invertebrate on the site, with 147 additions to the list in 2015. It included 11 species of national conservation concern, 4 species new to the Vice County (61) and 5 species not seen before in VC61. Whilst this may indicate previous under recording, Andrew Grayson's findings have proved valuable in drawing in specialist recorders to the site, and they will add much to our recording programme in subsequent years.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2016

Developing a replicable methodology for creating diverse wood-meadow ecosystems (with all its lesser-known but intricately woven components of plants, animals and organisms) that will inspire and help others to follow suit

While we continue to observe and improve on management techniques for the wood-meadow, we are developing our ideas. For example, cutting between the rows is being done at a different time to the cutting of the hay meadow which allows for an extended flowering period to serve wildlife. An inspirational bee hotel has been created to encourage solitary bees and wasps.

Following our interaction with the NCC (Defra's Natural Capital Committee), eftec (Economics for the Environment Consultancy) opted to do its first small scale natural capital assessment (pro bono) based on Three Haggess Wood Meadow. Their case study was able to estimate the likely recreation, education and carbon sequestration benefits and the market value of the hay. "These benefits that are not normally taken account of in financial analysis can enhance the case for investment in this and other similar projects." They conclude the main lesson from this study was that the additional economic benefits (above and beyond the provision of biodiversity) can be several times higher than the investment costs.

www.threehaggesswoodmeadow.org.uk/resource/natural-capital-assessment-for-three-haggess-wood-meadow/

Considerable thought has been given to the best method of publicising our methodology. Initially we have installed an Interpretation Board at the wood and are developing spotter sheets. Whilst a book has been mooted it has been decided to write a simple online version of our methods for the time being. Lin Hawthorne has had two articles published in environmental magazines Woodland Heritage and Country Land Management. www.threehaggesswoodmeadow.org.uk/resources/creation-of-wood-meadow/

To educate children & adults, farmers & land owners and government of the importance of wood-meadow to the biodiversity, natural capital and well-being of our local and national environment

The Education Programme has been exciting, with quite a number of school visits, including the following primary schools: Holme on Spalding Moor, Naburn, Riccall, Fairburn and Escrick, as well as Queen Margaret's secondary school. In conjunction with York University's, Stockholm Environment Unit and Opal (Open Air Laboratories) www.york.ac.uk/sei/projects/current-projects/opal/ and the Liz and Terry Bramall Foundation, we have developed an innovative, downloadable resource which can be used by schools either on site, or anywhere in the country. Once the packs have been fully site tested and finalised, they will be published online. In addition, all the pack resources are available, packed in portable boxes, for schools on site. This will allow a much greater degree of flexibility, so that schools can come to the Wood Meadow at a date and time of their convenience, rather than having to book one of our facilitators.

The topics link into the National Curriculum and initial packs cover: Pollination, Food Chains Meadows Seed Dispersal, Pond Life. We have already had requests for more topics, including Soils, Rocks & Earthworms and Geocaching, which we are working on at present. A video filmed during a school visit conveys the spirit of our schools programme: www.haggewoodstrust.org.uk/education/schools/

Friends' Walks took place each month during the summer. The Bat and Small Mammal weekend where Friends and families come to detect bats with radio detectors after a barbecue and help our researchers carry out the small mammal survey was enjoyed despite the weather: fortunately the Bodgers Den, funded with help from the Forestry Commission and Bettys, was built in time to provide vital shelter from a passing storm.

Putting up a stall at various conferences such as the UKEconet Wild Thing!, CIEEM's (Chartered Institute of Ecology and Environmental Management) Reconnecting People with Nature, the NBN's (National Biodiversity Network) conference at Sand Hutton, the BSBI's (Botanical Society of Britain and Ireland) annual exhibition at the Natural History Museum and taking part in NCC workshops has opened many doors for us. Visitors to the wood-meadow have included land managers from The Land Trust and Tarmac as well as specialists from Natural England and the Forestry Commission and we take part as the opportunity arises in engaging in the public debate about how to promote biodiversity across the UK and how to engage people with nature.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2016

FINANCIAL REVIEW

During the period, the Charity received donations amounting to £6,830 (2015 - £4,877), related Gift Aid claims of £475 (2015 - £-) and grant funding totalling £37,000 (2015 - £16,250). In addition, the "Square Share Scheme" generated £3,102 (2015 - £2,943) from over 50 of the 200 available squares.

The total expenditure on charitable activities amounted to £34,540 (2015 - £44,863) with governance and other resources expensed totalling £1,238 (2015 - £1,440) during the year.

The total reserves at the year end stand at £30,375 (2015 - £18,690). The total fixed assets of the charity amounted to £4,975 (2015 - £1,812).

The Trustees are very grateful to the Esmée Fairbairn Foundation for grant aid of £32,000 in 2015/16 towards the post of Project Manager and core costs for 2015-16 and 2016-17. They are also grateful to Bettys for their important donation to enable the creation of the nursery which they have generously agreed to extend for a further year.

RESERVES POLICY

The Trustees have determined that the reserves of the charity should amount to all of the restricted funds plus 12-months of unrestricted expenditure to ensure that the charity can fully administer its restricted funds and achieve its charitable objectives year on year. The HWT Reserves Policy has the desired goal of keeping funds of £25,000 to £30,000 in cash, and investing any surplus should it arise.

At present, the free unrestricted reserves of the Charity show a surplus of £1,619 (2015 - surplus £11,237).

The Trust are examining ways of increasing the free reserves to the level required.

PLANS FOR FUTURE PERIODS

We have established the foundations of a wood-meadow at Three Haggas Jubilee Wood, on relatively inhospitable (arable) land, using some skills and techniques that are familiar to many farmers and land managers - and others that are radically novel. We are recording the building of the ecosystem to verify whether with care and good management, it is possible to recover the losses in our native flora and fauna of the past century. Such concrete evidence is critical to our mission to promote awareness in ecological, planning and government spheres.

Further baseline surveys are to be made of trees and shrubs in the wood-meadow as well as hydrology. It is hoped to be in a position to recruit MA and PhD students to substantiate research. A second Experts Day takes place in 2016.

Our website is undergoing a major scrutiny and we are applying for funding to update it and make it more user friendly and accessible for all the different kinds of users and making full use of digital opportunities. It will include downloadable spotter sheets for self-guided tours of the wood-meadow, as well as the full educational and research programmes and making it easy and appealing to donate and to join as a Friend or Volunteer.

HAGGE WOODS TRUST A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2016

A series of botany days are being set up during 2016 with Mark Duffell, a well respected ecologist who teaches for the FSC (Field Studies Council). Teaching the skills of wildflower and grasses identification offers a useful opportunity for volunteer and professional recorders acquire and hone much-needed botanical skills.

Hagge Woods Trust has been invited to take part in Wilder Visions, an initiative put forward by Professor Ian Rotherham at Sheffield Hallam: a series of one day seminars are proposed on a variety of subjects including Wood-meadows and Wood-pastures with George Peterken. It is anticipated that this project will culminate in a major conference in 2018 or 2019.

With public benefit in mind, we are proposing to extend our schedule of events to include a National Meadows Day contribution for families and hold a variety of workshops in the Bodgers' Den. A questionnaire is being developed in conjunction with Chris Hayley-Norris of Selby AVS and Eastern CEF (Community Engagement Forum) to ascertain how the community would like us to develop. The questionnaire results will also contribute useful information required to engage with funding opportunities.

INDEPENDENT EXAMINER

Mr D Sowden ACA, of BHP, Chartered Accountants, was appointed as independent examiner and his reappointment will be considered at the ensuing annual meeting of the trustees.

Little Annexe
Estate Office
Escrick
York
YO19 6EA

Signed on behalf of the trustees

ROSALIND FORBES ADAM
Chair

27 September 2016

HAGGE WOODS TRUST
A CHARITABLE INCORPORATED ORGANISATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAGGE
WOODS TRUST**

YEAR ENDED 5 APRIL 2016

I report on the accounts of the charity for the year ended 5 April 2016 which are set out on pages 12 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR D SOWDEN FCA

Independent examiner
BHP, Chartered Accountants
Bathurst House
86 Micklegate
York
Y01 6LQ

29 November 2016

HAGGE WOODS TRUST A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2016

		Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	10,407	37,000	47,407	24,070
Other trading activities	3	205	–	205	25
Investment income	4	72	–	72	83
TOTAL INCOME		<u>10,684</u>	<u>37,000</u>	<u>47,684</u>	<u>24,178</u>
EXPENDITURE					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	(221)	–	(221)	(15)
Expenditure on charitable activities	6/7	(21,412)	(14,366)	(35,778)	(46,303)
TOTAL EXPENDITURE		<u>(21,633)</u>	<u>(14,366)</u>	<u>(35,999)</u>	<u>(46,318)</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
Transfer between funds	10	(10,949)	22,634	11,685	(22,140)
		4,493	(4,493)	–	–
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS FOR THE YEAR		<u>(6,456)</u>	<u>18,141</u>	<u>11,685</u>	<u>(22,140)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,050</u>	<u>5,640</u>	<u>18,690</u>	<u>40,830</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,594</u>	<u>23,781</u>	<u>30,375</u>	<u>18,690</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

5 APRIL 2016

	Note	2016	£	2015	£
FIXED ASSETS					
Tangible assets	12		4,975		1,812
CURRENT ASSETS					
Debtors	13		69		56
Cash at bank			32,484		25,102
			<u>32,553</u>		<u>25,158</u>
CREDITORS: Amounts falling due within one year	14		<u>(7,153)</u>		<u>(8,280)</u>
NET CURRENT ASSETS			25,400		16,878
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,375</u>		<u>18,690</u>
NET ASSETS			<u>30,375</u>		<u>18,690</u>
 FUNDS OF THE CHARITY					
Restricted income funds	15		23,781		5,640
Unrestricted income funds	16		6,594		13,050
TOTAL CHARITY FUNDS			<u>30,375</u>		<u>18,690</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees and authorised for issue on the 27 September 2016 and are signed on their behalf by:

ROSALIND FORBES ADAM
Chair

NICK LANE FOX
Trustee

The notes on pages 14 to 21 form part of these financial statements.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Incoming resources

All incoming resources are included in the statement of financial activities ("the SoFA") when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Deferred income

Income received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the Charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure and liabilities are recognised on an accrual basis as a liability is incurred or a contractual or constructive obligation is made. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as determined by the Trustees.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	-	straight line over three years
Fixtures & Fittings	-	straight line over four years

HAGGE WOODS TRUST

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Kenneth Hargreaves Charitable Trust	500	–	500
Peter Black Charitable Trust	–	–	–
Sir Hugh and Lady Bell Trust	500	–	500
The Halifax Charitable Trust	–	–	–
Sylvia & Colin Shepherd Charitable Trust	–	–	–
Richard Marriott Trust	–	–	–
Donations from companies	2,250	–	2,250
Donations from charitable trusts and foundations	1,000	–	1,000
Donations from individuals	2,580	–	2,580
Grants receivable			
Esmée Fairbairn Foundation	–	32,000	32,000
The Yorkshire Agricultural Society	–	–	–
Bettys & Taylors Group Ltd	–	5,000	5,000
Shepherd Group	–	–	–
The Liz & Terry Bramall Foundation	–	–	–
Sponsorship			
Square Share Scheme	3,102	–	3,102
Other income			
HMRC Gift Aid	475	–	475
	10,407	37,000	47,407
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Kenneth Hargreaves Charitable Trust	–	–	–
Peter Black Charitable Trust	300	–	300
Sir Hugh and Lady Bell Trust	1,000	–	1,000
The Halifax Charitable Trust	500	–	500
Sylvia & Colin Shepherd Charitable Trust	1,000	–	1,000
Richard Marriott Trust	100	–	100
Donations from companies	–	–	–
Donations from charitable trusts and foundations	450	–	450
Donations from individuals	1,527	–	1,527
Grants receivable			
Esmée Fairbairn Foundation	–	–	–
The Yorkshire Agricultural Society	–	250	250
Bettys & Taylors Group Ltd	–	5,000	5,000
Shepherd Group	–	1,000	1,000
The Liz & Terry Bramall Foundation	–	10,000	10,000
Sponsorship			
Square Share Scheme	2,943	–	2,943
Other income			
HMRC Gift Aid	–	–	–
	–	–	–

HAGGE WOODS TRUST

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Fundraising events	205	205	–	–
Sales of donated gifts and cards	–	–	25	25
	<u>205</u>	<u>205</u>	<u>25</u>	<u>25</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	72	72	83	83
	<u>72</u>	<u>72</u>	<u>83</u>	<u>83</u>

5. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations	21	21	15	15
Fundraising events	200	200	–	–
	<u>221</u>	<u>221</u>	<u>15</u>	<u>15</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Woodland conservation	13,553	11,196	24,749
Education	–	2,353	2,353
Support costs	7,859	817	8,676
	<u>21,412</u>	<u>14,366</u>	<u>35,778</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Woodland conservation	1,243	31,284	32,526
Education	–	–	–
Support costs	4,561	9,215	13,777
	<u>5,804</u>	<u>40,499</u>	<u>46,303</u>

HAGGE WOODS TRUST

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total Funds	Total Funds
	directly £	Support costs £	2016 £	2015 £
Woodland conservation	24,749	6,798	31,547	44,863
Education	2,353	640	2,993	–
Governance costs	–	1,238	1,238	1,440
	<u>27,102</u>	<u>8,676</u>	<u>35,778</u>	<u>46,303</u>

8. ANALYSIS OF SUPPORT COSTS

	Woodland conservation £	Education £	Governance £	Total 2016 £	Total 2015 £
Premises	22	–	–	22	1,830
Legal and professional	301	–	–	301	1,413
Depreciation	1,207	130	–	1,337	1,228
Travel and subsistence	338	–	–	338	1,084
Computer and website costs	355	–	–	355	20
Bank charges	36	–	–	36	57
Outreach and conference fees	1,242	140	–	1,382	323
Publicity and promotional costs	1,764	200	–	1,964	4,891
Film production costs	1,533	170	–	1,703	1,491
Accountancy fees	–	–	1,200	1,200	1,440
Trustees meeting costs	–	–	38	38	–
	<u>6,798</u>	<u>640</u>	<u>1,238</u>	<u>8,676</u>	<u>13,777</u>

9. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>1,337</u>	<u>1,228</u>

10. FUND TRANSFERS

The Fund Transfer of £7 represents the excess costs of delivering for the restricted Betty's Fund over the grant received from them. This was satisfied by the unrestricted General Funds.

The transfer of £4,500 from restricted funds to unrestricted funds represents the lifting of restrictions by the donors as the Charity has acquired tangible fixed assets as required by the donors.

11. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year.

During the year, one trustee claimed expenses of £339 for travel, materials and conferences. During 2015, the trustees did not claim or receive any reimbursed expenses during the period.

HAGGE WOODS TRUST

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

12. TANGIBLE FIXED ASSETS

	Computer equipment £	Fixtures & Fittings £	Total £
COST			
At 6 April 2015	3,730	–	3,730
Additions	–	4,500	4,500
At 5 April 2016	<u>3,730</u>	<u>4,500</u>	<u>8,230</u>
DEPRECIATION			
At 6 April 2015	1,918	–	1,918
Charge for the year	1,243	94	1,337
At 5 April 2016	<u>3,161</u>	<u>94</u>	<u>3,255</u>
NET BOOK VALUE			
At 5 April 2016	<u>569</u>	<u>4,406</u>	<u>4,975</u>
At 5 April 2015	<u>1,812</u>	–	<u>1,812</u>

13. DEBTORS

	2016 £		2015 £
Prepayments	69		56

14. CREDITORS: Amounts falling due within one year

	2016 £		2015 £
Deferred income - Square Share Scheme	2,025		3,442
Other creditors	1,918		1,918
Accruals and deferred income	3,210		2,920
	<u>7,153</u>		<u>8,280</u>

Deferred income

During the period, the Square Share Scheme received grants for 3-year periods which totalled £595 (2015 - £1,700). The amount recognised in the SoFA was £1,633 (2015 - £675) and the balance of £2,025 (2015 - £3,442) was deferred to future periods.

HAGGE WOODS TRUST

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YEAR ENDED 5 APRIL 2016

15. RESTRICTED INCOME FUNDS

	Balance at 6 Apr 2015 £	Income £	Expenditure £	Transfers £	Balance at 5 Apr 2016 £
Esmée Fairbairn Fund	830	32,000	(10,368)	–	22,462
Bramall Fund	9,600	–	(3,781)	(3,500)	2,319
Betty's Fund	(4,890)	5,000	(117)	7	–
Shepherd Fund	100	–	(100)	–	–
Plasmor Fund	–	–	–	(1,000)	(1,000)
	<u>5,640</u>	<u>37,000</u>	<u>(14,366)</u>	<u>(4,493)</u>	<u>23,781</u>

The restricted funds are for the following purposes:

Esmée Fairbairn Fund: The Esmée Fairbairn Fund was established by the Esmée Fairbairn Foundation to fund a project officer to monitor the works and communications at Three Haggas Jubilee Wood; to monitor the key outcomes identified in the grant application and to provide core funding to the Charity.

Bramall Fund: The Bramall Fund was established by a one-off grant of £10,000 from the Liz & Terry Bramall Foundation to fund the long-term management costs of the wood-meadow and education programmes.

Betty's Fund: The Betty's Fund was established by Bettys & Taylors Group Ltd to fund the nursery and associated facilities and equipment for propagating perennials, mostly from wild-collected seed. The deficit on this restricted fund arose from the costs of delivering this project exceeding the grant received. This deficit will be reversed by a further grant from Bettys & Taylors Group Ltd in the forthcoming year.

Shepherd Fund: The Shepherd Fund was established by the Shepherd Group to fund the sourcing of stock perennials to enhance the woodland meadow.

Plasmor Fund: The Plasmor Fund was established by the Plasmor Group to part fund the acquisition of eco-composting toilets for visitors to the Three Haggas Jubilee Wood. During the year, the charity acquired the eco-composting toilets and a transfer from unrestricted funds was made to reflect this acquisition. The deficit on this fund was reversed by a donation to the charity made shortly after the year end.

16. UNRESTRICTED INCOME FUNDS

	Balance at 6 Apr 2015 £	Income £	Expenditure £	Transfers £	Balance at 5 Apr 2016 £
General Funds	<u>13,050</u>	<u>10,672</u>	<u>(21,621)</u>	<u>4,493</u>	<u>6,594</u>

HAGGE WOODS TRUST

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2016

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
Esmée Fairbairn Fund	–	22,462	22,462
Bramall Fund	–	2,319	2,319
Plasmor Fund	–	(1,000)	(1,000)
	–	23,781	23,781
Unrestricted Income Funds	4,975	1,619	6,594
Total Funds	4,975	25,400	30,375

18. RELATED PARTY TRANSACTIONS

During the period there were transactions and balances with related parties as follows:

Charles Forbes Adam, the husband of the Chair, is a related party. In 2014, he has granted a 35-year lease to the Charity on a peppercorn rent for the land and woods at Three Haggess Jubilee Wood and provides the office building and the finance and administration staff to the charity.

Escrick Park Home Farm ("EPHF"), a partnership comprising the Chair, her husband and eldest son, paid £11,518 (2015 - £11,518) for the materials, labour and landscaping and woodland installation costs and well as legal and professional fees and fund-raising costs for the Charity. During the year, the Charity has reimbursed £9,600 (2015 - £9,600) to EPHF for these costs. At 5 April 2016, the balance due to EPHF was £1,918 (2015 - £1,918).

In addition, one (2015 - two) of the trustees donated cash to the Charity amounting to £679 (2015 - £1,055) in aggregate.

19. CHARITABLE INCORPORATED ORGANISATION

The Charity was incorporated as a charitable incorporated organisation using the Charity Commission's "Foundation" model constitution where the charity trustees are the sole voting members.

Under the constitution, the members have no liability to contribute to the assets of Hagge Woods Trust and no personal responsibility for settling its debts and liabilities.